



Wolters Kluwer
Financial Services

NILS INcompass™

Directing Insurers to an Easy Path
to Compliance Implementation

Trying to remain compliant with ever changing insurance regulatory requirements can be overwhelming. NILS INcompass, a new automated solution from Wolters Kluwer Financial Services, alleviates these issues.

In order to determine if changes are needed, you first have to invest countless hours and considerable resources reviewing volumes and volumes of complicated documentation. If changes are necessary, you must determine how to implement, assign tasks and monitor the entire process through completion. Historically, insurance companies have relied on time-consuming and error prone manual processes and in-house electronic tools. The result has been a time-consuming, error-prone process increasing non-compliance risks.

NILS INcompass Benefits


- Reduces research time with relevant content delivered automatically
- Facilitates on-time implementation of regulatory changes, with real-time project complete confirmation
- Allows you to monitor the process and quickly identify bottlenecks
- Provides a snapshot of regulatory activities with relevant reporting metrics

Product Overview

NILS INcompass is a unique online solution that enables you to remain compliant with ever changing regulatory requirements while maintaining tight control over the process. It delivers the intelligence you need to make informed decisions about regulatory compliance risk management and provides a clear view of the status of initiatives in place to respond to changes. Designed to simplify the entire process, NILS INcompass automates labor intensive tasks and provides management with valuable insight into the process.

NILS INcompass is flexible. A customizable interface to match your particular organizational structure, allows you to track and manage three different types of activities:

- regulatory activity that has been proposed
- regulatory activity that has taken effect
- implementation projects based on market conduct corrective actions that have been issued



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Solution-Oriented Features

Loaded with solution-oriented features, NILS INcompass delivers research, tracking, workflow and record-keeping functionality in one easy-to-use application:

- **Concise, detail-oriented summaries of regulatory changes** save you countless hours researching regulatory changes by providing brief, accurate summaries of new and changing requirements and their impact on your business.
- **Workflow performance measurements and controls** empower you to monitor the implementation process and report on progress toward meeting mandatory implementation deadlines.
- **Time-tracking elements** allow you to identify and address bottlenecks in your implementation process.
- **Management dashboard and reporting** provide valuable intelligence about your resources by showing key system and workload metrics.
- **A Customizable interface** makes NILS INcompass unique to your organization. Make reporting more meaningful by setting the system structure to match your structure, including business unit names, program titles, lines of business, and departments labels.
- **Automated workflow** – greatly reduces the amount of manual work and data entry that is required to distribute key regulatory information throughout your organization.

Complement to NILS INsource

NILS INcompass is the ideal complement to NILS INsource. Covering more than 90 sub-lines of business with highly refined document selection capabilities, NILS INsource delivers the exact content you need. Single sign-on access from a shared platform makes these two powerful insurance compliance tools easily accessible. Together, NILS INsource and NILS INcompass enable you to implement compliance changes faster, easier, with more complete monitoring and reporting capabilities than any other solution.

To find out more , visit
[www.Insurance.Wolters
KluwerFS.com](http://www.Insurance.WoltersKluwerFS.com)
or call (800) 481.1522.

